

LOTTE

Lotte Group invested \$ 800 million in Pakistan and acquired “Pure Terephthalic Acid (PTA) Plant” of ICI Pakistan for US\$ 400 million adding an investment of \$ 50 million to set up a captive power generation plant. Besides, it plans to further invest \$ 250 million in doubling the existing production capacity of the PTA plant.

Lotte’s sub company Lotte Confectionery Company Ltd of South Korea, the makers of famous chewing gum brand Spoutac acquired major shares of Kolson. Lotte’s investment in Pakistan is a pure invention of Board of Investment.

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